

**PJM INTERCONNECTION
CAPACITY OBLIGATION ZONAL SCALING FACTORS**

WINTER 2004 - Effective 1/1/04 - 5/31/04

Zone	A	B	C
	Sum of PLC Tickets MW	Forecasted Peak MW	Scaling Factor = B/A
AE	2,584.2	2,654.9	1.02736
APS	8,373.0	8,252.8	0.98564
BGE	6,738.0	6,871.7	1.01984
DPL	3,814.6	3,818.8	1.00110
FE/GPU	11,031.3	11,223.7	1.01744
PECO	7,933.2	8,206.7	1.03448
PEPCO	6,287.8	6,436.8	1.02370
PLGrp	7,161.5	7,162.2	1.00010
PSE&G	10,312.8	10,306.2	0.99936
RECO	403.3	403.3	1.00000

Sources:

Column A - Obligation Peak Loads for 1/1/04, as provided by PJM EDCs.

Column B - PJM Entity forecast, April 2003.